

**Department of Economics**  
**Economics Major & Minor (under CCF)**

**Course Outcome**

**Semester I: ECON – CC I (Microeconomics I)**

**[Same Syllabus for Major & Minor]**

This course attempts to give the students the basic understanding of the subject, viz. the scope and subject matter of Economics and the elementary concepts in Microeconomics – utility theory, laws of demand and supply and elasticity of demand and supply and the significance of the concept of elasticity. The course outline is a prelude to the theory of markets, theories of production and cost and other modules in microeconomics. The course will equip the students to explore factor markets, general equilibrium analysis and normative economics, notably welfare economics.

**Semester II: ECON – CC II (Macroeconomics I)**

**[Same Syllabus for Major & Minor]**

The basic objective of the course is to give an introductory idea to the short run issues in macroeconomics and to some key concepts and problems associated with macroeconomics, notably national income accounting, Keynesian economics and theories of investment and inflation; the course also gives an introduction to the classical macroeconomics. After the completion of the course, students will be equipped to learn the remaining major modules of macroeconomics, viz. IS-LM model, growth economics etc.

Semester III: The Syllabus framed by the UG BoS (Economics) is yet to be received as the draft syllabus is pending for approval from the competent authority in the University of Calcutta.